

CONTRIBUTION FORM

I, _____ S/o _____ (details as given below) member of the Committee of Creditor(s) of Premia Project Limited do hereby gives my contribution to Resolution Professional of Premia Project Limited (as per given below details) for meeting the expenses of Corporate Insolvency Resolution Process of Premia Project Ltd., in terms of the resolution passed on 2nd December, 2019 in the 5th meeting of Committee of Creditors of Premia Project Limited.

S. No.	Particulars/ Details	
1.	Name of Financial Creditor/ Association of Buyers	
2.	Category of Financial Creditor	Home Buyer
3.	Address	
4.	Email	
5.	Phone No.	
6.	Customer ID	
	(Pls. attach list of respective buyers, if provided by any association)	
7.	Amount of Principal Invested	
	(Pls. attach list of respective buyers)	
8.	Amount of Contribution (Rs.)	
	(Pls. attach list of respective buyers)	

9.	Cheque No., NEFT/ RTGS No., Date of cheque & Bank Details	
10.	Bank Details for refund purpose	
11.	PAN number	
12.	Bank Details Premia Projects Limited	Cheque to be made in favour of "Premia Projects Limited" Current Account No. 38576774171, IFSC Code:- SBIN0019087, State Bank of India, S-523, School Block, Shakarpur, Delhi-110092

I, the Financial Creditor / Authorized signatory of Association of Buyers (Financial Creditors) do hereby confirm & declares that we have understand the purpose of Contribution is to meet the expenses towards OL & CIRP expenses & same will be refunded to us with interest @10% p.a. (Simple Interest), subject to the successfully resolution of the matter from the proceeds received from the Resolution applicant of Successful Resolution Plan (approved by CoC & confirmed by Hon'ble NCLT). And in case of failure of resolution plan, then, in such a case from the proceeds of Liquidation of the Company to the extent proceeds received & available for distribution as per the IB Code, 2016.

We further understand that the Resolution Professional shall spent the amount only for the purposes of meeting the various costs involved in the CIRP process including the OL expenses as per IB Code, 2016 & rules notified from time to time.

We further understand that Resolution Professional is not personally liable for the failure of refund of such contribution/ Loan amount or any delay in refunding of the said amount.

Signature of Financial Creditor/ (Association of Buyers)

(with stamp)

Acknowledgement by RP of Premia Project Limited

An amount of Rs. _____ has been received vide cheque number/ RTGS/NEFT having reference no. _____ (subject to realization) as Contribution to RP of Premia Project Ltd, for meeting the CIRP expenses, fees & other cost of the process.

The Contribution amount shall be refunded to the respective contributor/Association of Buyer subject to the proceeds received from the Resolution Applicant/ (New Investor) of the Premia Project Limited (whose plans get approved & confirmed) after the approval of Resolution Plan by Committee of Creditors and confirmation by Hon'ble NCLT. In case of no resolution plan is approved, then the amount shall be refunded to the extent of proceeds available for distribution under the Liquidation proceedings subject to the provisions of IB Code, 2016.

Note:- Ref: Case Law NCLT/ NCLAT has in various decisions has directed the Financial Creditors to contribute for the CIRP expenses, fees and other cost of the Process, otherwise the whole process comes to a halt and cause unnecessary delay. (Reliance Commercial Finance Limited Vs. Noble Resourcing Business And Solutions Pvt. Ltd)

Jitender Arora
Resolution Professional
IBB/IPA-002/IP-N00305/20147-18/10863