

MINUTES OF THE SECOND (2ND) MEETING OF THE COMMITTEE OF CREDITORS OF PREMIA PROJECTS LIMITED (CORPORATE DEBTORS AND A COMPANY UNDER CIRP) HELD ON SUNDAY, 16TH JUNE 2019 AT 04.00 P.M. AT RAJENDRA BHAWAN TRUST 210, DEEN DAYAL UPADHYAY MARG, NEW DELHI-110002

PRESENT

- | | |
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| 1. Mr. Jitender Arora, | Chairperson & Resolution Professional |
| 2. For and on behalf of Financial Creditor(s), | Members in person and through Authorized Representative |

(Present details at 4 p.m.)

Number of Persons: 82

Number in voting rights: 23% (round figure)

Also Present:

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|-----------------------|---------------------------------|
| 1. Mr. Ashok Kr Verma | (Invitee Company Secretary) |
| 2. Mr Deepak Gupta | (Invitee Chartered Accountant) |
| 3. Mr Gautam Singhal | (Invitee Advocate) |
| 4. Mr Vaibhav Gupta | (Invitee Forensic Auditor) |

Meeting Started at 4.00 P.M.

1. CHAIRPERSON

Mr. Jitender Arora, Resolution Professional of “Premia Projects Limited”, Chaired the meeting, pursuant to Regulation 24(1) of the Insolvency and Bankruptcy Board of India (Insolvency Resolution Process for Corporate Persons) Regulations, 2016. The Chairperson has welcomed all the members of the Committee of Creditors present in the original meeting held on 16th June 2019.

2. TO TAKE A ROLL CALL WHEN EVERY PARTICIPANT IS ATTENDING THROUGH VIDEO CONFERENCING OR OTHER AUDIO AND VISUAL MEANS

The Members of the Committee of Creditors of the Financial Creditor of the Corporate Debtor namely "Premia Projects Limited" was present in person and through their authorized representatives. The Members and Authorized representatives present in the meeting marked their presence in the attendance sheet by way of putting their signature thereon in person. Due to technical issues the internet facilities are not working at the venue and no members has participated through video conferencing as per Regulations 23(1) of the Insolvency and Bankruptcy Board of India (Insolvency Resolution process for corporate persons Regulations, 2016.

All the members of the committee of the Creditors presented at the venue stated that they have received agenda and all the relevant material for the meeting.

3. QUORUM

The Chairman informed the members of the Committee of Creditors present in the Meeting that as per Regulation 22(1) of the Insolvency and Bankruptcy Board of India (Insolvency Resolution Process for Corporate Persons) Regulations, 2016, the quorum for the meeting of members of the committee shall be at least 33% of the voting rights present either in person or by video conferencing or other audio-visual means. The committee may modify the percentage of voting rights required for quorum in respect of any future meetings of the committee.

Mr. Jitender Arora, Resolution Professional informed the members that the requisite quorum as per Regulation 22(1) of the Insolvency and Bankruptcy Board of India (Insolvency Resolution Process for Corporate Persons) Regulations, 2016 was not present at the commencement of the meeting which was 23%, lesser than the required in person or by video conferencing or other audio-visual means.

The members present requested to wait for 15 minutes for 2 times so that the details of attendance after 4 p.m. could be updated, thereafter, the Chairman informed the members about the withdrawal of proposal of AR of Mr. Vishnu Upadhyay for his proposed appointment as Authorised Representative.

The Chairman has thereafter the lapse of the extended time informed the members present that the requisite quorum was not present in the meeting and thereupon Chairman informed the members present there, that as per provisions of Regulation 22 (2) of the Insolvency and Bankruptcy Board of India (Insolvency Resolution Process for Corporate Persons) Regulations, 2016, where a meeting of the committee could not be held for want of quorum, unless the

committee has previously decided otherwise, the meeting shall automatically stand adjourned at the same time and place on the next day. In the event a meeting of the committee is adjourned, the adjourned meeting shall be quorate with the members of the committee attending the meeting.

The Chairmen declared the meeting adjourned at 4.45 p.m. after reviewing the final number of members present and their voting power i.e. No. of person 101 and voting power approx 26%. The Chairman further declared that the adjourned meeting to be held on 17th June 2019 at the same time and same venue or other venue as per the availability with intimation to the members and declared the meeting as closed.

SD/-

Jitender Arora,
Chairperson
Resolution Professional of Premia Projects Limited
IBBI/IPA-002/IP-N00305/2017-18/10863

Dated : 18th June 2019

Place : New Delhi